

**SUMMER VILLAGE OF WHITE SANDS
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2012**

	<u>2012</u>	<u>2011</u>
FINANCIAL ASSETS		
Cash and Temporary Investments (Note 2)	\$ 551,758	\$ 544,701
Receivables		
Taxes and Grants in Place of Taxes (Note 3)	12,550	16,338
Trade and Other Receivables	8,090	7,590
Other Assets	333	-
TOTAL FINANCIAL ASSETS	572,731	568,629
 LIABILITIES		
Accounts Payable and Accrued Liabilities	\$ 18,202	\$ 14,270
Deferred Revenue (Note 4)	235,562	216,830
Other Current Liabilities	-	167
Other Long-term Liabilities	42,500	42,500
TOTAL LIABILITIES	\$ 296,264	\$ 273,767
 NET FINANCIAL ASSETS (DEBT)		
	\$ 276,467	\$ 294,862
 NON-FINANCIAL ASSETS		
Tangible Capital Assets (Note 7)	374,347	334,008
Prepaid Expenses	704	10,562
TOTAL NON-FINANCIAL ASSETS	375,051	344,570
 ACCUMULATED SURPLUS (Note 9)		
	\$ 651,518	\$ 639,432

Mayor

Date