

BYLAW 169-19

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE SUMMER VILLAGE OF WHITE SANDS OF ALBERTA FOR THE 2019 TAXATION YEAR.

Whereas, the Summer Village of White Sands of Alberta has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on June 5, 2019; and

Whereas, the estimated municipal expenditures and transfers set out in the budget for the Summer Village of White Sands of Alberta for 2019 total \$679,042; and

Whereas, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$48,268, and the balance of \$630,774 is to be raised by general municipal taxation; and

Whereas, the requisitions including over & under levies from previous years are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$287,675.49
Non-Residential	\$1,694.34
Designated Industrial Property	\$36.30
County of Stettler Housing Authority	\$44,079.50; and

Whereas, the Council of the Summer Village of White Sands is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

Whereas, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000 and amendments thereto; and

Whereas, the assessed value of all property in the Summer Village of White Sands of Alberta as shown on the assessment roll is:

	<u>Assessment</u>
Residential/Farmland	109,012,630
Non-Residential	<u>461,930</u>
Total	\$109,474,560

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Summer Village of White Sands, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Summer Village of White Sands:

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
General Municipal – Residential	168,953.00	109,012,630	1.5498
- Non-Residential	2,224.00	461,930	4.8146
ASFF - Residential/Farmland	287,675.49	109,012,630	2.6389
Non-Residential	1,694.34	461,930	3.6680
County of Stettler Housing	44,079.50	109,474,560	0.4026
Designated Industrial Property	36.30	461,930	0.0786

2. The minimum amount payable as property tax for general municipal purposes on each residential property shall be \$300.00.
3. That this bylaw shall take effect on the date of the third and final reading.

Read a first time this 5th day of June, 2019.

Read a second time this 5th day of June, 2019.

Read a third time and passed this 5th day of June, 2019.

Summer Village of White Sands

Mayor

Chief Administrative Officer