

BYLAW 2084-16

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF STETTLER IN THE PROVINCE OF ALBERTA FOR THE 2016 TAXATION YEAR.

WHEREAS, the Town of Stettler has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council Meeting held on May 17, 2016; and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Town of Stettler for 2016 total \$17,597,127; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$9,621,394, and the balance of \$7,975,733 is to be raised by general municipal taxation; and

WHEREAS, the requisitions are;

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$1,210,099.27
Non-Residential	808,623.51
East Central Alberta Catholic Separate School Regional Division No. 16 (CSSRD)	
Residential/Farmland	106,997.39
Non-Residential	55908.87
 Total School Requisitions	 \$2,181,629.04
 Senior Foundation	 272,527; and

WHEREAS, the Council of the Town of Stettler is required each year to levy on the assessed value of all property, tax (mill) rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Revised Statutes of Alberta 2000, Chapter M-26, as amended, or repealed and replaced from time to time; and

WHEREAS, the assessed value of all property in the Town of Stettler as shown on the assessment roll is:

	<u>Assessment</u>
Residential/Farmland	\$527,508,430
Non-Residential	224,518,050
County Annexed – Residential/Farmland	11,284,330
County Annexed – Non-Residential	11,172,670
GIPO	<u>3,079,930</u>
 Total	 <u>\$777,563,410</u>

NOW THEREFORE, under the authority of the Municipal Government Act, the Council of the Town of Stettler, in the Province of Alberta, enacts as follows:

1. That the Town Manager is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Stettler:

	Tax Levy	Assessment	Tax (Mill) Rate
General Municipal – Farmland/Residential	3,397,517	527,508,430	6.4407
General Municipal – Non-Residential	1,977,082	227,597,980	8.6867
 ASFF			
Residential/Farmland	1,213,874	495,022,687	2.4521
Non-Residential	810,275	220,448,720	3.6756
 CSSRD			
Residential/Farmland	107,282	43,770,073	2.4521
Non-Residential	56,033	15,242,000	3.6756
 Seniors Foundation	 274,117	 777,563,410	 0.3525

2. County Annexed Assessment shall be taxed for General Municipal purposes in accordance with O.C. 276/2010 as per order in Appendix C.

3. That this bylaw shall take effect on the date of the third and final reading.

READ a first time this 17th day of May, A.D. 2016.

READ a second time this 17th day of May, A.D. 2016.

READ a third time and finally passed this 17th day of May, A.D. 2016.

Mayor

Assistant Chief Administrative Officer