

**BYLAW 2106-18**

**A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF STETTLER IN THE PROVINCE OF ALBERTA FOR THE 2018 TAXATION YEAR.**

**WHEREAS**, the Town of Stettler has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council Meeting held on May 15, 2018; and

**WHEREAS**, the estimated municipal expenditures and transfers set out in the budget for the Town of Stettler for 2018 total \$18,630,152; and

**WHEREAS**, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$10,207,894, and the balance of \$8,422,258 is to be raised by general municipal taxation; and

**WHEREAS**, the requisitions are;

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$1,284,620.41
Non-Residential	860,728.42
East Central Alberta Catholic Separate School Regional Division No. 16 (CSSRD)	
Residential/Farmland	116,099.64
Non-Residential	<u>60,928.44</u>
Total School Requisitions	\$2,322,376.91
Senior Foundation	314,393
Designated Industrial Property (DIP)	412; and

**WHEREAS**, the Council of the Town of Stettler is required each year to levy on the assessed value of all property, tax (mill) rates sufficient to meet the estimated expenditures and the requisitions; and

**WHEREAS**, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Revised Statutes of Alberta 2000, Chapter M-26, as amended, or repealed and replaced from time to time; and

**WHEREAS**, the assessed value of all property in the Town of Stettler as shown on the assessment roll is:

	<u>Assessment</u>
Residential/Farmland	\$535,841,480
Non-Residential	217,005,620
County Annexed – Residential/Farmland	11,179,550
County Annexed – Non-Residential	11,308,780
Designated Industrial Properties	12,003,970
GIPO	<u>3,105,240</u>
Total	<u>\$790,444,640</u>

**NOW THEREFORE**, under the authority of the Municipal Government Act, the Council of the Town of Stettler, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Stettler:

	<b>Tax Levy</b>	<b>Assessment</b>	<b>Tax (Mill) Rate</b>
General Municipal – Farmland/Residential	3,563,614	535,841,480	6.6505
General Municipal – Non-Residential	2,072,454	232,114,830	8.9286
ASFF			
Residential/Farmland	1,284,188	501,680,818	2.5598
Non-Residential	861,769	224,431,522	3.8398
CSSRD			
Residential/Farmland	116,067	45,340,212	2.5598
Non-Residential	61,007	15,886,848	3.8398
Seniors Foundation	314,420	787,339,400	0.3993
Designated Industrial Properties (DIP)	412	12,003,970	0.0343

2. County Annexed Assessment shall be taxed for General Municipal purposes in accordance with O.C. 276/2010 as per order in Appendix C.

3. That this bylaw shall take effect on the date of the third and final reading.

READ a first time this 15<sup>th</sup> day of May, A.D. 2018.

READ a second time this 15<sup>th</sup> day of May, A.D. 2018.

READ a third time and finally passed this 15<sup>th</sup> day of May, A.D. 2018.

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Mayor

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Assistant Chief Administrative Officer