

BYLAW 2119-19

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF STETTLER IN THE PROVINCE OF ALBERTA FOR THE 2019 TAXATION YEAR.

WHEREAS, the Town of Stettler has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council Meeting held on May 21, 2019; and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Town of Stettler for 2019 total \$19,154,675; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$10,473,335, and the balance of \$8,681,340 is to be raised by general municipal taxation; and

WHEREAS, the requisitions are;

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$1,336,005.22
Non-Residential	895,157.56
East Central Alberta Catholic Separate School Regional Division No. 16 (CSSRD)	
Residential/Farmland	120,743.61
Non-Residential	<u>63,365.58</u>
Total School Requisitions	\$2,415,271.97
Senior Foundation	331,308.00
Designated Industrial Property (DIP)	960.26; and

WHEREAS, the Council of the Town of Stettler is required each year to levy on the assessed value of all property, tax (mill) rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Revised Statutes of Alberta 2000, Chapter M-26, as amended, or repealed and replaced from time to time; and

WHEREAS, the assessed value of all property in the Town of Stettler as shown on the assessment roll is:

	<u>Assessment</u>
Residential/Farmland	\$537,647,880
Non-Residential	218,548,850
County Annexed – Residential/Farmland	11,233,510
County Annexed – Non-Residential	11,419,300
Designated Industrial Properties	12,217,040
GIPO	<u>3,104,850</u>
Total	<u>\$794,171,430</u>

NOW THEREFORE, under the authority of the Municipal Government Act, the Council of the Town of Stettler, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Stettler:

	Tax Levy	Assessment	Tax (Mill) Rate
General Municipal – Farmland/Residential	3,659,479	537,647,880	6.8065
General Municipal – Non-Residential	2,120,170	233,870,740	9.0656
ASFF			
Residential/Farmland	1,335,821	505,543,789	2.6537
Non-Residential	896,429	226,553,260	3.9635
CSSRD			
Residential/Farmland	120,728	43,337,601	2.6537
Non-Residential	63,476	15,631,930	3.9635
Seniors Foundation	331,457	791,066,580	0.4190
Designated Industrial Properties (DIP)	960	12,217,040	0.0786

2. County Annexed Assessment shall be taxed for General Municipal purposes in accordance with O.C. 276/2010 as per order in Appendix C.

3. That this bylaw shall take effect on the date of the third and final reading.

READ a first time this 21st day of May, A.D. 2019.

READ a second time this 21st day of May, A.D. 2019.

READ a third time and finally passed this 21st day of May, A.D. 2019.

Mayor

Assistant Chief Administrative Officer