

BYLAW 2144-21

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF STETTLER IN THE PROVINCE OF ALBERTA FOR THE 2021 TAXATION YEAR.

WHEREAS, the Town of Stettler has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council Meeting held on May 18, 2021; and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Town of Stettler for 2021 total \$19,495,681; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$10,813,748 and the balance of \$8,681,933 is to be raised by general municipal taxation; and

WHEREAS, the requisitions are;

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$1,297,237.78
Non-Residential	851,409.14
East Central Alberta Catholic Separate School Regional Division No. 16 (CSSRD)	
Residential/Farmland	108,803.98
Non-Residential	<u>58,149.98</u>
Total School Requisitions	\$2,315,600.88
Senior Foundation	368,112.00
Designated Industrial Property (DIP)	915.65; and

WHEREAS, the Council of the Town of Stettler is required each year to levy on the assessed value of all property, tax (mill) rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Revised Statutes of Alberta 2000, Chapter M-26, as amended, or repealed and replaced from time to time; and

WHEREAS, the assessed value of all property in the Town of Stettler as shown on the assessment roll is:

	<u>Assessment</u>
Residential/Farmland	\$542,774,020
Non-Residential	235,104,930
Designated Industrial Properties	12,051,960
GIPO T	<u>3,123,160</u>
Total	<u>\$793,054,070</u>

NOW THEREFORE, under the authority of the Municipal Government Act, the Council of the Town of Stettler, in the Province of Alberta, enacts as follows:

- That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Stettler:

	Tax Levy	Assessment	Tax (Mill) Rate
General Municipal – Farmland/Residential	3,738,953	542,774,020	6.8886
General Municipal – Non-Residential	2,253,822	250,280,050	9.0052
ASFF			
Residential/Farmland	1,296,461	501,999,338	2.5972
Non-Residential	851,351	231,633,233	3.6812
CSSRD			
Residential/Farmland	113,243	40,774,682	2.5972
Non-Residential	58,484	15,523,657	3.6812
Seniors Foundation	368,702	789,930,910	0.4668
Designated Industrial Properties (DIP)	916	12,051,960	0.0760

2. That this bylaw shall take effect on the date of the third and final reading.

READ a first time this day of May, A.D. 2021.

READ a second time this day of May, A.D. 2021.

READ a third time and finally passed this day of May, A.D. 2021.

Mayor

Assistant Chief Administrative Officer