TOWN OF STETTLER

<u>Prepared By:</u> Secretary-Treasurer <u>Number:</u> XVI-4(b)

Adopted By: Town of Stettler Council Original Policy: 95 07 04

Previous Policy: 98 06 02

Current Policy: 98 12 15

Title: Economic Incentive Policy for Non-Residential

Development of Property

<u>Purpose</u>: To establish an Incentive Program to encourage new

development of property excluding single family

residential.

<u>Policy Statement</u>: The Town of Stettler will provide services or materials to a

maximum of \$1,000.00 for each new commercial development which includes a duplex, three-plex, four-plex apartment or industrial/commercial development

within the Town of Stettler.

Incentive requests for amounts greater than \$1,000.00 shall

be presented to Town Council.

The Town of Stettler reserves the right to provide less than \$1,000.00 if circumstances are deemed appropriate by the

Town of Stettler.

The type of materials and labour will typically relate to water and sewer connections, sidewalks or road

approaches entering into the property.