## Meadowlands



The Meadowlands is Stettler's newest residential subdivision, which has been designed with the concept of providing a safe family community.

The Meadowlands is conveniently located near a brand new twin ice Recreation Centre Complex that also houses a newly developed Public Library and Swimming Complex.

Within walking distance is the West Stettler Park, which has a stocked fishpond, picnic area and walking path around the pond. This is a great place to take the opportunity to view a variety of waterfowl that inhabit the Stettler area. The Stettler Lions Park Campground is located to the east of the West Stettler Park and adjacent to the Campground is the Stettler Elks 9-hole golf course. For those who enjoy browsing through museums the Stettler Town and Country Museum is located across the street to the north of the Meadowlands which lends itself to a very eye appealing view.

Further development in this area will include the Town of Stettler's District Sports Park, which will include three official size ball diamonds, two soccer fields, RV parking, and will be tied into the Towns extensive trail network.

If you would like to obtain further information on purchasing a lot or future development in the Meadowlands, please contact **Angela Stormoen at 403-742-8305**.

**Note**: Lot prices are subject to change without notice; please confirm with the Town of Stettler at time of sale.



# MEADOWLANDS Residential Lots For Sale



#### MEADOWLANDS PHASE VIb - LOW DENSITY RESIDENTIAL - PLAN 062 6396

#### Rounded

Civic Address	<u>Lot</u>	Area (sq. m)	<u>Price</u>	G.S.T	Total Lot Price	<u>Available</u>
Block 14						
6710 - 40A Ave.	30	598	\$61,300	\$3,065	\$64,365	
6712 - 40A Ave.	31	600	\$61,400	\$3,070	\$64,470	
6716 - 40A Ave.	33	600	\$61,400	\$3,070	\$64,470	
Block 17						
6713 - 40A Ave.	4	598	\$61,300	\$3,065	\$64,365	
6719 - 40A Ave.	7	638	\$63,200	\$3,160	\$66,360	

### Meadowlands by the Park Residential Lot Ownership



#### TOWN OF STETTLER

Prepared By: Administration Number: V-4(c)

<u>Adopted By:</u> Town of Stettler Council Original Policy: 1996 10 08

Previous Policy: 2005 06 07

2007 05 15

Current Policy: 2020 12 15

Title: Marketing of Town of Stettler Residential/Commercial Property

<u>Purpose</u>: To encourage marketing of Town of Stettler lands for residential

development.

<u>Policy Statement</u>: 1. <u>Single Lot Purchase</u>

a) A purchaser shall enter into a Town of Stettler Single Lot Land Purchase Agreement.

- b) <u>Down Payment</u> Minimum 10% of purchase price with the remainder to be paid in 180 days from the date the Town of Stettler Single Lot Land Purchase Agreement is entered into.
- c) <u>Cancellation of Purchase</u> Should a Purchaser fail, neglect or refuse to commence erection of a building on the said land as set out in paragraph 1 of the Town of Stettler Single Lot Land Purchase Agreement, the Town shall have the right to cancel the sale of the said land to the Purchaser. In case of cancellation of a sale the refund to the Purchaser shall be the purchase price paid the Town less 3% of the total purchase price, and less any taxes and penalties remaining unpaid by the Purchaser with respect to the said land; and from the date of mailing of the notice of cancellation the Purchaser shall cease to have any interest or equity in the said land.
- d) <u>Building Commitment</u> 1 year from date of purchase.
- e) The Town of Stettler will hold lots for 72 hours from the date and time of the signing of a letter of intent without a deposit to allow the person/company an opportunity to determine if their development will meet Town of Stettler Land Use Bylaw requirements.

f) The Town of Stettler will not consider a sale as valid until the correct down payment has been received.

#### 2. Multiple Lot Purchase

- a) A Purchaser shall enter into a Town of Stettler Multiple Lot Land Purchase Agreement.
- b) Discount for Multiple Lot Purchases
  - (i) Purchase of 2 or 3 Lots the discount shall be 3% per lot.
  - (ii) Purchase of 4 or more lots the discount shall be 6% per lot.
  - (iii) Quantification for a multiple lot discount applies at time of purchase and cannot be accumulated or carried forward into the future, unless the purchaser is temporarily restricted from purchasing additional lot(s) as a requirement of a lot draw process or another procedure as determined by Town Administration.
- c) Cancellation of Purchase Should a Purchaser fail, neglect or refuse to commence erection of a building on each individual lot as set out in paragraph 1 of the Town of Stettler Multiple Lot Land Purchase Agreement, the Town shall have the right to cancel the sale of the individual lot to him. In case of cancellation of a sale the refund to the Purchaser shall be the sale price paid the Town for the individual lot less the discount given at the time of purchase, and less any taxes and penalties remaining unpaid by the Purchaser with respect to the individual lot so returned. From the date of mailing of the notice of cancellation the Purchaser shall cease to have any interest or equity in the individual lot referred to in the notice.

In any event, upon the return of a lot(s)/cancellation of purchase, the actual multiple lot discount given to the entire original purchase will be re-quantified and retroactively adjusted to correspond with the appropriate percentage applicable in Section 2, if any.

#### d) Down Payment

A sliding scale down payment will apply to the total sales price for the number of lots purchased, after the applicable discount has been applied, with the outstanding portion of the total purchase to be paid 240 days from the date the Purchase Agreement is entered into.

No. of Lots.	1 @	2 @	3 @	4 @	5 @	6 @	7 @	8 @
Down	10%	12.5%	15%	17.5%	20	22.5%	25%	27.5%
Payment								

- e) Building Commitment 1 year from the date of purchase.
- f) The Town of Stettler will hold lots for 72 hours from the date and time of the signing of a letter of intent without a deposit to allow the person/company an opportunity to determine if their development will meet Town of Stettler Land Use Bylaw requirements.
- g) To qualify for a multiple lot purchase and applicable discount purchases must be made within 14 days of the original purchase date.
- h) The Town of Stettler will not consider a sale as valid until the correct down payment has been received.

#### 3. Local Agent/Realtor Incentive

- a) A local agent/realtor is any agent who holds a valid resident (local) business license in the Town of Stettler. The resident (local) business license is defined as "any business or person who maintains a permanent place of business within the Town or County of Stettler".
- b) Non-resident agent/realtors (outside of the Town and County of Stettler) are eligible for the incentive if the non-resident agent/realtor is in partnership with a local agent/realtor, in good standing and if the non-resident agent/realtor holds a valid non-resident business license.

- c) The incentive remuneration of 5% of the sale price (excluding GST) will be paid to local agent/realtors who are involved in the transaction upon final payment and closing of a Town of Stettler owned property purchase.
- d) Conditions of lot purchases as set out in Policy Statement 1 and 2 including conditions set out in our Purchase Agreement apply for all purchases that involve an agent/realtor.
- e) All agent/realtor assisted sales require the Purchaser Application Form completed in full as well as a Letter from the purchaser acknowledging agent/realtor representation.
- f) Local Agent Realtors involved in the transaction that are directors or shareholders of the company purchasing the property will not receive a referral or finder's fee.



Purchaser Application Form
Planning and Development Services
5031 – 50 Street, Box 280
Stettler, AB TOC 2L0

#### **DOCUMENT CHECKLIST**

To be considered, a submission must be com	nplete and include the	following
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Ш	Completed Purchaser Application form
	Letter from the Purchaser acknowledging a Local Agent Realtor representation (if applicable)

Please submit you completed Purchased Application Form by email, courier, or personal delivery to:

Town of Stettler
Planning and Development Services
5031 – 50 Street
Box 280
Stettler, AB TOC 2L0
Igraham@stettler.net



Purchaser Application Form
Planning and Development Services
5031 - 50 Street, Box 280
Stettler, AB TOC 2L0

Please complete this form if you are interested in purchasing land from the Town of Stettler. The information you provide is not an offer or contract and does not constitute an interest in land. The purpose of this form is to provide information to the Town of Stettler regarding a desire to purchase a property. The completion and tendering of the form is in no way an obligation for the applicant to purchase the property in question and is not in any way binding upon the Town of Stettler. It is for informational purposes only.

PROPERTY REQUESTED				
Lot*				
Block*				
Plan*				
Municipal Address(es)*				
List Price (Plus GST)				
Total Purchase Price Offer* (Excluding GST)				
CONTACT INFORMATION				
Purchaser's Name*				
as it would appear on title				
Contact Person*				
Phone Number*				
Fax Number				
Email Address*				
Mailing Address				
City				
Province				
Postal Code				
GST Registration No.*				

<sup>\*</sup> Indicates a required field



Purchaser Application Form
Planning and Development Services
5031 - 50 Street, Box 280
Stettler, AB TOC 2L0

**LAWYER INFORMATION (IF APPLICABLE)** 

LAWILK IIVI OKIVIATIOIV (I	1.0/10-10
Name and Firm	
Phone Number	
Fax Number	
Email Address	
Mailing Address	
City	
Province	
Postal Code	
Agent's Name and Brokerage*  Agent's Phone Number*	
Agent's Name and Brokerage*	
Agent's Fax Number	
Agent's Email*	
HOW DID YOU HEAR ABO	THE LISTING?
☐ Local Agent Realtor	□ Other:
☐ Stettler.net	
☐ Direct Mail	
☐ Tender/Request for Bid	
☐ Social Media	
	<u>'</u>
Signature	 Date

This information is collected under the authority of Section 33 (c) of the Freedom of Information and Protection of Privacy Act and for the purpose of the property sale transactions with the Town of Stettler. It is protected by the privacy provisions of the Freedom of Information and Protection of Privacy Act.